

Beyond the Numbers

BTN 2-1 Refer to Apple's financial statements in Appendix A for the following questions.

Required

1. What amount of total liabilities does it report for each of the fiscal years ended September 28, 2013, and September 29, 2012?
2. What amount of total assets does it report for each of the fiscal years ended September 28, 2013, and September 29, 2012?
3. Compute its debt ratio for each of the fiscal years ended September 28, 2013, and September 29, 2012. (Report ratio in percent and round it to one decimal.)
4. In which fiscal year did it employ more financial leverage (September 28, 2013, or September 29, 2012)? Explain.

Fast Forward

5. Access its financial statements (10-K report) for a fiscal year ending after September 28, 2013, from its website (Apple.com) or the SEC's EDGAR database (www.SEC.gov). Recompute its debt ratio for any subsequent year's data and compare it with the debt ratio for 2013 and 2012.

**REPORTING IN
ACTION**

A1 A2



APPLE